

Roubaix secures planning for Premier Inn at Fareham

Roubaix Group Ltd has secured planning consent for a new 84 bedroom Premier Inn hotel at Fareham Shopping Centre.

The new hotel, which has been pre let to Premier Inn on a new 25 year lease, will be built on top of existing retail units facing Osborn Road – bedrooms will be arranged over three upper storeys with restaurant and reception space between the upper accommodation levels and the ground floor retail.

A new hotel in the town centre complements the Council's vision to grow the evening and leisure economy – as well as being a core part of Roubaix's ambition for the Shopping Centre which it purchased in 2015.

Chris Beckerman, Managing Director of Roubaix Group, said: "This is great news for Fareham and paves the way for valuable investment into the Shopping Centre and the town as a whole. During our consultation on the application there was strong support for the proposals and I am therefore delighted with the committee decision. The scheme also demonstrates our capability to purchase good quality assets and release added value through effective asset management. This is an excellent example of what Roubaix is good at and we're looking forward to continuing our investment plans into the town."

Derek Griffin, Head of Acquisitions (London, South and East) at Premier Inn, said: "Fareham town centre is a location where we've been wanting to invest for some time so this is excellent news. This application is a really effective way to bring a new Premier Inn right into the heart of the town centre and we're looking forward to getting going with the scheme and opening our doors for guests as soon as possible."

The proposals were brought forward by Roubaix Group (leaseholder of Fareham Shopping Centre) together with Premier Inn (as operator) and Fareham Borough Council (as freeholder and funding partner).

The project team included: Corstorphine + Wright (Architect), Cushman & Wakefield (Planning), and Projex Solutions (Project Management).

Fareham Borough Council's planning committee resolved to grant the application on 21 June 2017. Work is scheduled to start in late 2017. The hotel is expected to open in late 2018/early 2019.

Alongside the significant investment in real estate and the local economy, the new hotel will deliver approximately 40 new jobs.

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